



High-level Event on the Millennium Development Goals, United Nations Headquarters, New York, 25 September 2008

FACT SHEET
Report of the MDG Gap Task Force

Delivering on the Global Partnership for Achieving the Millennium Development Goals

What are the key findings?

Q. Donor Aid to Africa	
Commitment: \$25 billion	Gleneagles pledge (\$27.12 billion in 2007 nominal terms) for increased level of annual aid flow to Africa by 2010, adding to the \$29.3 billion disbursed to Africa in 2004.
Where we stand: \$4 billion	of this increase had been programmed into DAC donor spending plans at end-2007.
Gap: \$22.7 billion	remaining to reach pledged total in 2010.
Recommendations:	Donors should allocate an additional \$7.3 billion each year (at July 2008 exchange rates) to ODA for Africa beginning in 2008.

A. LDC Aid (LDC)	
Commitment: \$62 billion	target for ODA to LDCs in 2010, established by the 2001 action programme agreed at the Brussels Conference on LDCs, to allocate between 0.15 and 0.20 per cent of DAC countries' Gross National Income (GNI) as aid to LDCs by 2010.
Where we stand: \$29.4 billion	2006 total aid to LDCs by DAC countries, constituting 0.09 per cent of total DAC GNI that year.
Gap: \$32.6 billion	increase in level of annual DAC aid to LDCs over 2006 levels to meet the Brussels target by 2010.
Recommendations:	<ul style="list-style-type: none"> » The total annual flow to LDCs would have to increase on average by \$8.8 billion (at July 2008 exchange rates) each year between 2008 and 2010 in order to reach the target of between 0.15 and 0.20 per cent of each donor's GNI. » Donors, including emerging donors and recipient countries, should accelerate progress towards the alignment of aid, harmonization, management for results and mutual accountability of aid resources, as well as improve dialogue with non-DAC donors, to adhere to the principles.

Note: All figures are adjusted to 2007 prices unless otherwise stated. No adjustments have been made for changes in exchange rates, which affect the nominal US dollar value of commitments, unless otherwise stated.

