

In focus: Black Sea Initiative and Memorandum of Understanding

The Initiative on the Safe Transportation of Grain and Foodstuffs from Ukrainian Ports (Black Sea Initiative) was signed by Türkiye, the Russian Federation and Ukraine and witnessed by the United Nations on 22 July 2022. The Memorandum of Understanding between the Russian Federation and the Secretariat of the United Nations on promoting Russian food products and fertilizers to the world markets was also signed on 22 July 2022.

**OVER
32 MILLION**
tons of foodstuffs
have been exported under the Initiative*

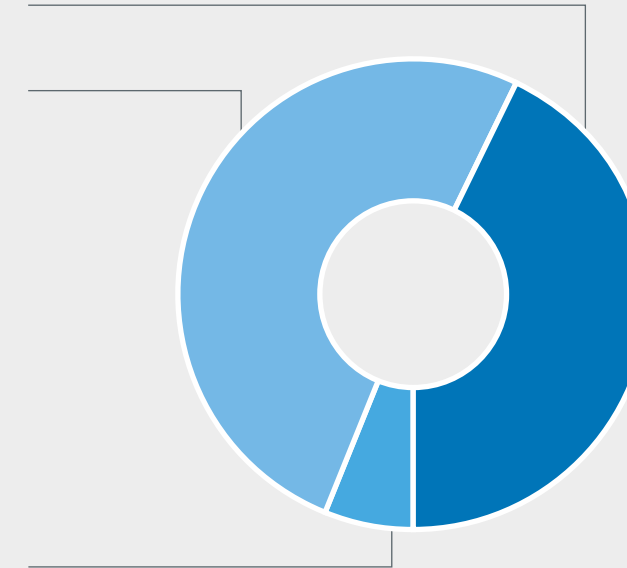
The Initiative has helped to reverse rising food prices, but affordability remains a challenge

FAO Food Price Index (100=January 2020)

Developing countries are the main importers under the Initiative

Exports under the Initiative have

Share of foodstuff exports to country groups by



Memorandum of Understanding