





EVENT NAME : Adaptat on: A Voice of the Commons EVENT ID NUMBER: ID90

Date: 3- Dec -2023 Time: 10:00 am – 10:30 am Organizers: South Asian Forum for Environment Venue: SDG Pavilion, First f oor, Zone B7. Partner Organizat ons: SAFE, AFCIA UNDP, Food for Future Alliance, Associat on of Chamber of Commerce, India, and Civil societ es from the Global South

Theme: Innovative financing for locally-led adaptations; reviewing common voice

Event Agenda:

In the Climate milieu, adaptat on funding is st II lagging in support ng locally-led adaptat ons, especially in the primary sector to enthuse adaptat ve pract ces like regenerat ve agriculture, climate resilient farming, technology cooperat on for innovat ve techniques hydroponics, and vert cal farming with fog harvest ng mechanisms etc. The reason for def ciencies in f nancing mechanisms and instruments lies in the fact that funding innovat ons need to cover larger risk elements and well, need to include innovat ve elements like pricing of ecosystem services, valuing local agro-biodiversity along with stringent monitoring and evaluat on paraphernalia. There have been several successful init at ves to support innovat on f nances and locally led adaptat ons like the AFCIA program of adaptat on fund and UNDP. However, more such init at ves are required to support adaptat on at the grassroots.

The event in the SDG Pavilion is partnered by SAFE, the United Nat ons Development Programme (UNDP), the Adaptat on Fund (AF), Food for Future Alliance, the Associat on of Chamber of Commerce, India, and Civil societ es from the Global South.

Discussion points:

- 1. Importance of Innovat ve fnancing in local adaptat ons.
- 2. Challenges in mainstream financing for promoting innovative and adaptive practices at