

PRESS RELEASE

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Multilateral Development Banks back Early Warnings for All

Multilateral Development Banks (MDBs) are coalescing around the Secretary-General's call to ensure that everyone on Earth is protected by life-saving early warning systems in the face of increasingly more extreme and dangerous weather. At a cost of just 50 cents per person, this is a feasible and achievable sum to protect everyone in the face of escalating climate risks.

The announcement at the United Nations Secretary-General's Climate Ambition Summit comes as catastrophic flooding in Libya magnifies the need for end-to-end early warning systems and coordinated disaster risk and response policies.

We, the Multilateral Development Banks, welcome the United Nations Secretary

and requests.

Momentum is building around the initiative. The UN Development Programme (UNDP) today launched a multi-country project to scale up early warning systems. Initial funding from the Green Climate Fund (GCF) will be used to kick-start a project preparation facility, which aims to deliver US\$157 million from the GCF and partner governments to advance towards universal early warning coverage.

Background on the initiative

The Early Warnings for All Initiative (EW4All) was formally launched by the UN Secretary-General in November 2022 at the COP27 meeting in Sharm El-Sheikh.

The Initiative calls for the whole world to be covered by an early warning system by the end of 2027.

Early Warnings for All is co-led by WMO and UNDRR and supported by pillar leads ITU and IFRC. Implementing partners include FAO, OCHA, UNDP, UNEP, UNESCO, REAP, and WFP, among other partners.

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