

HIGH-LEVEL DIALOGUE ON ENERGY
24 September 2021 (Virtual)

Speech of Minister Roberto Cingolani – Ministry of Ecological Transition of Italy

Excellencies and distinguished colleagues,

Sustainable finance and investments are key to reach energy and climate targets set towards a net-zero emissions future.

The Pandemic has caused a global shock to economies. It has also shown the need and the opportunity to accelerate the shift of global financial flows towards energy transition, climate neutrality and enhanced resilience to climate change. The recovery measures shall be directed to accelerate the deployment of sustainable energy systems with renewable energy sources, energy efficiency and innovative clean-technologies.

Not only we need to “build back better”. In fact we need to “build forward better”. And the economic recovery must facilitate the realignment of investment portfolios based on sustainability. To do so, we should avoid locking-in investments into carbon-intensive infrastructures and industries, and refrain from policies which are not compatible with the pathways towards the climate neutral future we are committed to,

by mid-2030s, reaching 3.65Tm0 g0 G(-)IT40400070050052844)0000800089(ac-β)1

