



international organisation has already proven it can effectively foster governmental and industry collaboration. Cyprus stands ready, during our Presidency, to discuss and promote policies and actions that will help make the East Med region a frontrunner in the transition towards greener energy.

Cyprus is fully committed to realising our Paris Agreement and EU Green Deal goals. We are working on revamping our energy and business sectors to facilitate transition to a greener, circular economy and resource-efficient growth. In the next few years, we have a unique opportunity to link commerce and industry with green growth, green energy and a circular way of thinking and working.

Our plans to open the electricity market, connect it to mainland Europe with an electricity cable, introduce large energy storage systems and increase renewables in our energy mix, will reduce emissions and prices. Coupled with incentives to renovate our building stock, save energy and adopt a circular model, we can increase Cypriot businesses' competitiveness and export capacity.

There is no denying that a lot needs to be done effectively