

Video Recording

-19 and Beyond

Statement by

H. E. Sheikh Hasina

Prime Minister

Government of the People's Republic of Bangladesh

29 March 2021

Bismillahir Rahmanir Rahim

Prime Minister Justin Trudeau,
Prime Minister Andrew Holness,

Excellencies,

We need ambitious and concerted global action plans to address the liquidity crises and sovereign debt burdens now and in post COVID-19 era.

We need robust leadership from the G7, G20 and OECD countries. Developed countries, MDBs and IFIs should scale up liquidity for vulnerable countries, such as large and new 'Special Drawing Rights' allocation. International debt architecture also needs to be revisited for suitable reform. The developed countries need to fulfil their 0.7 percent ODA commitment. They should also expand fiscal stimulus, concessional finance and debt relief measures for vulnerable economies.

Finally, there must be new international support measures for the graduating LDCs, at least till 2030, commensurate with the SDGs.

Thank you all.