Fifteenth

governance. He concluded that more research is needed in a number of areas of the attention economy.

Ms. Chantal Line Carpentier, UNCTAD, gave an update on the <u>Frugal Innovation</u> working group. She noted that a definition of the concept is challenging. While frugal innovation is strongly linked to ideas of fairness, inclusivity and community approaches and improvement, it is also driven by a profit motivation. The concept of frugal innovation directly contributes to SDG 9 and how to achieve the SDGs through different dimensions of innovation. It also relates to a number of other SDGs. Ms. Carpentier stressed that, if instead of thinking in terms of the \$2.5 trillion needed to achieve the SDGs, we focus on the abundance of entrepreneurial spirit and innovation, including reusing existing resources, the concept could be very powerful. A major unknown of the concept is its scalability.

Mr. Harris thanked the working groups for their contributions and noted that the UNEN meeting in April would discuss next steps and how best to carry forward the work on NESD.

RCO Economists Proposals

Due to the limited time available for the discussion of this agenda item, Mr. Harris proposed to

The 2 working groups will meet prior to the UNEN meeting in April to discuss how best to address these topics and map out parameters for this area of work. Mr. Harris invited colleagues to inform him should they be