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economic health. Rising high front-end debt crisis, especially for the COVID-19 impacted and deeper recessions.

The COVID-19 pandemic, which has spread in March 2020, has led to more than 125 million confirmed cases worldwide, has caused a health and economic crisis that has become a global development emergency.

More than a year into the pandemic, the Secretary-General said that the fiscal policies to address the global debt crisis are giving rise to a global economic crisis, threatening the ability of many countries to pay their external debt. Deepening the global economic crisis, including the need for a coordinated global action.

He said, "We have taken decisive action to deal with the global debt crisis over the past decade, but we need to do more to reach the SDGs by 2030."

## COVID-19 and the global economic crisis

The current economic crisis has highlighted the inequalities between rich and poor countries that have significant effects on the global economy.

COVID-19-related economic shocks have already led to a global credit crunch, with the credit lines of 42 countries in the world being cut off. In addition, 27 emerging and developing economies have experienced a deep and prolonged economic recession.

Upcoming health, social and economic crises are likely to be exacerbated by the pandemic, which has led to a global economic crisis. The pandemic has led to a global economic crisis, which has led to a global economic crisis. The pandemic has led to a global economic crisis, which has led to a global economic crisis.

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