

various UN entities, competition for funds and lack of resources for strategic activities. As a possible remedy, he noted that global pooled funds, such as the Peacebuilding Fund (PBF), have played a positive role in breaking down the silos, incentivizing common analysis of needs, and promoting coherent approaches at country-level, calling for upscaling the Fund to be able to expand its contribution. Finally, he noted that investing in national capacities to build tax systems and strengthen rule of law in recipient countries would contribute to self-financing of peacebuilding.

The President of the African Development Bank

and economic development, which is key determinant in establishing trust between society and state and help establish a viable social contract that contribute to sustaining peace. Serious efforts in the fight

VI. Policy recommendations and next steps

A. Summary of identified policy recommendations:

- Long-term predictable funding for peacebuilding should entail core funding allocations to critical peacebuilding institutions and processes, including security sector reform and support to the justice sector.
- There is a need for augmented and predictable resources for the PBF to expand its flexible and risk tolerant investments in political, security and justice institutions; and to enable it to fill critical funding gaps throughout the various stages of the post-conflict cycle.
- The PBC should consider means of encouraging diverse channels of financing peacebuilding-related priorities, including through South-South and triangular cooperation, partnership networks and local and sustainable foreign private investments.
- Illicit financial flows require a global solution. The recommendations of the Report of the High-Level Panel on Illicit Financial Flows from Africa should be taken into consideration in the Financing for Development discussions and in other global fora. There is also the need to consider the development of global frameworks to help curb illicit financial flows from countries emerging from conflict.
- The donor community should prioritize investment in local and national capacity development for domestic revenue generation. Special focus should be given to revenue collection capacity at the sub-national level.

B. Next steps

The Organizational Committee will discuss the emerging policy recommendations generated through the working sessions, with a view towards formulating advice to the General Assembly and the Security Council, as appropriate. These recommendations would be reflected in the PBC's next Annual Report, together with key policy conclusions from the PBC's deliberations on the subject. The Peacebuilding Support Office was requested to provide the necessary policy and secretariat support to this exercise.
