

STATEMENT BY HONOURABLE AMBASSADOR F.M. SHAVA, MINISTER OF FOREIGN AFFAIRS AND INTERNATIONAL TRADE OF ZIMBABWE, AT THE TWENTY-FIRST ANNUAL MEETING OF MINISTERS OF FOREIGN AFFAIRS OF THE GROUP OF LANDLOCKED DEVELOPING COUNTRIES

22 SEPTEMBER 2022



In the area of energy, the country is promoting the use of renewable energy in the form of solar generators, over and above the expansion of the current thermal and hydroelectric generation capacity. Great effort is being made to balance the need for climate sustainability and quality and affordable investment, in line with our N ational Determined Contribution in the suspices of the Paris A greement.

Zimbabwe has undertaken many and varied reforms to promote and facilitate investment. These, inter-alia, provide for pre-and-post investment facilitation and protection. We have also embarked on Ease of Doing Business reforms, aimed at reducing the cost of trading and boosting the competitive advantage of the economy in attracting foreign direct investment. Measures undertaken under this process include the following:

Establishment of the Zimbabwe Investment and Development Authority (ZIDA): A One-Stop-Investment Services Centre.

Promulgation of a Special Economic Zones (SEZ) law which designates area in the sectors of investment in these area in the sector of lso provides a number of fiscal and non-fiscal incentives.

Other measures have included the robust fight against corruption, the provision of investment security, and the promulgation of other investor friendly legislations.

Zimbabwe continues to put in place legislation and incentives to encourage beneficiation and value addition, to

briefs from OHRLLS and the UNCTAD, on enhancing productive capacities and transforming LLDC economies.

With the plight of LLDCs worsened by structural challenges, it is critical that our Group advocates for enhanced assistance in the WTO Trade Facilitation A greemen and A SYCUDA initiative. Targeted efforts should be placed on ensuring that vulnerable countries can address the challenge of weak productive capacities that adversely impact vulnerable economies, which are currently battling the negative impacts of the COVID-19 pandemic.

We call on the international community, with the UN and its agencies at the centre, to mobilise adequate support to enable us to reach sustainable human development through the following:

First, devising innovative approaches for economic diversification to build resilience in order to "build back better" with enhanced FDI and other investments.

Second, giving higher priority to productive capacities, diversification of our manufacture rease value-addition to our exports and assistent to integration into global and regional value chains. These initiatives should be accompanied by clear indicators to help formulate more realistic policies.

Third, support around infrastructure development and providing advisory services at the request of LLDCs to seek approaches to trade and development.

Fourth, building institutional and human capacity to meet

the changes demanded in the 21<sup>st</sup> century, especially focusing on skill-building for women and youth.

Fifth, ensuring that the changing digital landscape works equally for all by bridging the divide. To that end, we call for intensification of discussions in the WTO E-Commerce Work Programme to ensure that LLDCs build inclusive

digital transformation capacities and foster g

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I am confident that this meeting will be instrumental in articulating policy responses to trade and development issues of LLDCs for the upcoming 77<sup>th</sup> session of the General A ssembly, and in the discussions on the successor

