

Technical Session 3:

Promotion for Product and Market Diversification in the Context of LDC Graduation

A. Background

Countries graduating from the least developed countries (LDC) category need structural transformation, a conducive business ecosystem, business-friendly policies, regulatory frameworks, market access and export strategies to facilitate export and market diversification.

The graduating cohort of 2021 - Bangladesh, Lao and Nepal - while scheduled to graduate at the same time, are quite different from each other. Bangladesh and Lao PDR met all three graduation thresholds while Nepal met two and is the first country to get recommended for graduation without meeting the income criteria.

while Nepal and Lao PDR grew only 4 percent and 3 percent, respectively. Their main export commodities and markets also vary. In 2020, Bangladesh mainly exported textiles and clothing

10 minutes	<p>Keynote speech on productive capacities and global facilities to support countries to promote exports including technology and what can countries do to improve their productive capacity and make their products competitive in global markets, post-Covid in the 21st century?</p>	<p>Mr. Taffere Tesfachew, PhD, Member, United Nations Committee for Development Policy</p>
10 minutes	<p>Presentations on global best practices for promotion of product and market diversification (<i>5 minutes each</i>)</p>	<ol style="list-style-type: none"> 1. Ms. Cecilia Heuser, Market Analyst, International Trade Centre 2. Mr. Ratnakar Adhikari, Executive Director, WTO Enhanced Integrated Framework