
Ministerial Declaration of the Least Developed Countries

New York, 26 September 2024

1. We, the Ministers and Head of Delegations of the least developed countries, met in New York on 26 September 2024 on the theme **Implementing the Doha Programme of Action and its Deliverables to Accelerate the Implementation of the 2030 Agenda** .
2. We underline the urgent need to vigorously pursue timely and effective



Nations Conference on the Least Developed Countries¹ and the report of the Secretary General on Multi-hazard early warning systems in the least developed countries².

10. We underscore, that a

26. We reiterate our call to official creditors to make long-term sustainable financing available to the least-developed countries through grants and concessional funding and to offer W\$4696.58 Tm0 g0 G(W\$4)

developed countries increased significantly, with 6 least developed countries in debt distress and 15 least developed countries classified as facing a high risk of debt distress. Between 2019 and 2021, interest payments in 19 least-developed countries outweighed public expenditures in the health sector. The recent interest rate hikes in international markets contributed to higher debt servicing costs while rendering access to finance more difficult. We call upon the development partners, multilateral development banks, international financial institutions, commercial and private creditors and other stakeholders to undertake urgent measures to address the debt problems of LDCs through coordinated policies and measures aimed at strengthening debt crisis prevention, including through sound debt management and transparency and developing an improved multilateral debt relief initiative that supports debt cancellation, debt payment suspensions; debt exchanges; and

increasingly challenging e

promoting structural economic transformation. We support the role of the Technology Bank in strengthening the science, technology and innovation capacity of the least developed countries for structural transformation and productive capacity development. We urge Member States, as well as international organizations, foundations and the private sector, to provide financial and in-kind resources to the Technology Bank in order to enhance its capacity and further boost its capacity to deliver results to the least developed countries. We also call for strengthened collaboration among Governments, the private sector and academia to advance science, technology and innovation

45. We call for the reform of the international financial