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# Innovative sources of funding



- ! Innovative sources of funding refers to non-traditional mechanisms to raise funds for development
- ! Over US\$ 500 billion investment is needed to bring LLDCs' road and rail infrastructure to the level of global benchmarks
- ! Innovative funding sources :
  - **South-South Cooperation**
  - **Climate Finance:**
    - Green Climate Fund (GCF)
    - Global Environment Facility (GEF): mainly finances sustainable urban transport project in LLDCs
  - **Global Innovation Fund:** focuses on solving major development problems in low/lower-middle income countries, seeking solutions to be scaled up commercially. Ex: "Where Is My Transport" project in South Africa
  - **Chinese Finance:** China Development Bank, China EXIM Bank
  - **Specific initiatives:**
    - New Partnership for Africa's Development (NEPAD) to support the Programme for Infrastructure Development in Africa (PIDA) to identify/asses key cross-border infrastructure investments in 2012-2040
    - Global Infrastructure Facility (GIF): a "platform" for identifying, preparing & financing complex infra projects
    - Africa50
  - **Pension funds and insurance reserves:** initially applied in real estate, good returns required. NEPAD has been exploring this option.

# Green Climate Fund (GCF)

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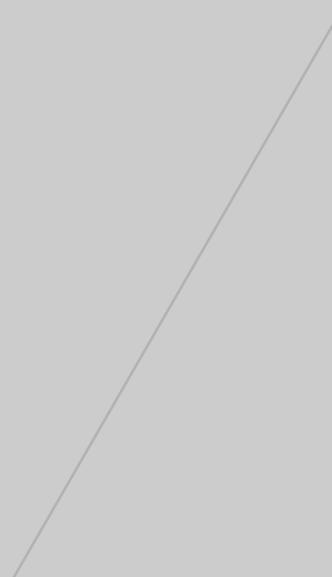


# Green Climate Fund (GCF)





# South-South



# South-South Cooperation (SSC)



## Transport infrastructure projects in LLDCs in the framework of BRI

Europe-China	





# Ex 2: Vientiane - Boten Railway (2016 - ongoing)



