

Inter-agency Task Force on Financing for Development
African Economic Context

30 November 2017, 8:30 a.m. – 9:45 a.m.

Conference Room 12, United Nations Headquarters

Background

The 2017 Report of the Inter-agency Task Force on Financing for Development comprising over 50 United Nations agencies, programmes and offices, regional commissions and other relevant international institutions, provided a first assessment of progress in implementing the Financing for Development outcomes and the means of implementation of the Sustainable Development Goals (SDGs). It found that the current growth trajectory would not deliver the goal of eradicating extreme poverty by 2030, with least developed countries (LDCs) falling short by large margins. The Task Force, which is in the process of preparing its 2018 Report, notes an improved picture for 2018, but with significant risks, particularly for those that are most vulnerable.

As outlined in the IMF's latest Regional Economic Outlook for Sub-Saharan Africa, economic growth is expected to make a modest rebound but the underlying economic situation remains difficult,

