

Netherlands Statement
First drafting session of the outcome document of the Third International Conference on
Financing for Development, New York, 28 January 2015

I am speaking on behalf of the Kingdom of the Netherlands, and would like to align myself with the statement made by the EU.

We would like to thank the co-facilitators and the UN-secretariat for the detailed elements-paper.

The Secretary-General starts his synthesis report by making a universal call to action to transform our world beyond 2015. The credibility of the post-2015 Sustainable Development Goals (SDG's) falls or stands with the means available to implement them.

With the Third International Conference on Financing for Sustainable Development in front of us, we should take this opportunity to set out concrete actions for realizing this transformative shift towards a sustainable planet and life in dignity for all.

The existing building blocks provided by the Monterrey Consensus and Doha Declaration, as well as the Outcome Document of the Open Working Group, the report of the Intergovernmental Panel on the Report of the Secretary-General on the Millennium Development Goals and the 2006 World Development Report

We believe that we can learn from the MDG's by designing a coherent and effective implementation to deliver on all of the goals and targets. Such a path is more ambitious than the currently SDG 17 and the 62 Means of Implementation actions in the Outcome Document.

To comment on the elements-paper in general, we would like to highlight the following principles:

- x First, universality is key, in other words the Means of Implementation should be based on action by all stakeholders involved, reflecting present-day realities and national circumstances. Together we have a common and joint responsibility to realize the post-2015 SDG's at all levels, from local to national, regional and international.
- x Second, the Means of Implementation should respond to a multidimensional approach that includes social, economic and environmental aspects and actions within the rule of law.
- x Third, using a broad scope of financial and non-financial means is important. We call for specific attention to the following:
 - Bearing in mind that vulnerable groups, such as the SIDS, LDCs, and conflict affected states are very dependent on external public assistance, we reaffirm the international ODA-norm of 0,7% of GNI, and call for an increase of GNI to LDC's.
 - But we need more development finance, "the cake should and can be made bigger" through resource mobilization, including fight illicit financial flows, start new

financing mechanisms, catalyze the private sector and leverage MDBs for example by increasing the latter's lending base for MICs.

- The preconditions to increase the cake are known and not impossible to get in place, such as: good financial governance including strengthened debt management, a stable and transparent enabling business environment, conducive trade and investment policies, and sharing technological expertise. The Netherlands will continue to provide assistance in these fields if requested.