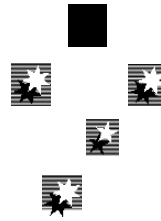




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Financing for Development (First Drafting Session): Trade Facilitation and Aid-for-Trade

Statement by Ms Harinder Sidhu

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Aid for Trade

- x Australia supports the inclusion of aid-for trade issues in the elements paper and would like to see issues around trade facilitation and aid-for-trade given a strong focus in the Addis outcome.
- x Research by the World Trade Organization research shows that every dollar invested in aid-for-trade is typically associated with an increase of around \$8 in exports in developing countries¹
- x Australia has therefore made aid-for-trade a key priority of its aid program and has set a target of increasing aid for trade support to 20 per cent of our total development investments by 2020.
 - o At a bilateral level Australia works closely with regional partners to improve critical transport infrastructure to facilitate trade *(transport infrastructure (PNG, \$400 million over 5 years))*.
 - o We also work with smaller partners including NGOs to assist smallholder producers and workers access international markets *(Fairtrade Australia New Zealand, \$4.5 million over four years from October 2014)*.
 - o At the multilateral level, Australia's Global Trade Integration Facility *(\$60 million over 4 years)* was launched in July to support projects on trade policy and regulatory reform. This includes the World Bank's Trade Facilitation Support Program, which will help developing

countries make their customs and other border processes more efficient.

Trade Facilitation

- x Australia would also note its support for the implementation of the WTO Agreement on Trade Facilitation (ATF), which could unlock an estimated increase in global GDP of US\$1 trillion per year and create 21 million jobs, 18 million of which would be in developing countries.
- x The practical steps set out in the ATF reinforce a number of key issues which have been raised in these discussions, including making it easier for businesses from developing countries to trade, help land locked countries, improve governance and assist regional integration, which Australia sees as fundamental.
- x More and better trade will also unlock further financial flows, which will be critical to the success of the sustainable development agenda.

x Australia looks forward to the WTO 10th Ministerial Conference in Kenya at the end of this year, ~~the~~ as appropriate forum to negotiate trade issues, but we feel ~~that~~ building momentum and reflecting actions occurring in the WTO can ~~play~~ a positive role in the Addis outcome.

Thank you.