

**Talking Points on behalf of the Group of 77 and China at the drafting session on the Elements/ Building Blocks for Financing for Development, 28-30 January 2015.**

**III. INTERNATIONAL PUBLIC FINANCE.**

**Mr. Co-Facilitator,**

1. By now you know our position on the structure and of our preference to have this chapter before chapters on private finance.
2. ODA is the main source of development assistance and developed countries should meet their commitments i.c. the target of 0.7% of GNI; there are still a couple of months left for realizing the MDGs. In addition ODA should be increased. It is the group's position that ODA that has not been fulfilled in the context of the MDGs should be carried over and prioritize the SDGs that reflects the unfinished MDGs.
3. We agree that ODA should target poverty eradication and that there should be differential treatment of LDC's, SIDS and other vulnerable

based on the “Nairobi outcome Document of the UN Conference on South South Cooperation.