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Preparatory Process for the
Third International Conference on Financing for
Development
that spent
**Substantive informal session on domestic public
finance**

New York, 11 November 2014

Swiss Statement

Distinguished Co-Chairs

Mr. Moderator

Excellencies,

Ladies and Gentlemen,

Switzerland welcomes that a full day is spent to discuss the role of domestic public finance to prepare for the third International Conference on Financing for Development in Addis Ababa. Domestic Resource Mobilization (DRM) and sound public finance management help to reduce aid dependency, build institutions and foster accountability. Having said this, we consider domestic resources as the most important financial source for sustainable development. Domestic resources will have to be at the center of each country's financing strategy.

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Thank you