



Closing the infrastructure financing gap to achieve seamless connectivity of the 32 LLDCs to the world markets requires a wide array of domestic and international resources. It requires enhanced domestic finance and harnessing of remittances; enhanced Official Development Assistance (ODA); forging sub-regional and regional cooperation on infrastructure projects; increased foreign direct investment; strengthened South-South and triangular cooperation and enhancing the role of the private sector in infrastructure development. It is also important to explore innovative financing mechanisms including the use of Public-Private Partnerships (PPPs) and infrastructure bonds. Special financing for the LLDCs, or special window in the multi-lateral resources is very important. New and innovative sources of development finance are particularly important for infrastructure development.

The development needs due to the special challenges imposed by their particular geographic situation of the LLDCs were affirmed in the Vienna Programme of Action for the LLDCs

The Livingstone Call for Action for the Accelerated Implementation of the VPoA adopted at the High-Level Follow-up Meeting to the Second United Nations Conference on the LLDCs that was held in Livingstone, Zambia from 2 to 4 June 2015 stresses the key actions required to development and maintenance and regional integration are successfully achieved. It stresses that the international community should work towards at-least doubling annual investments for infrastructure development in the LLDCs from all sources, domestic resources, official development assistance, north-south, south-south and triangular cooperation and public-private partnerships and national and multilateral development banks, in order to bridge the infrastructure gap and close the missing links. New and additional funding from development banks will be especially instrumental in efforts to reach this goal. The Livingstone Call for Action also requests multilateral financial and development institutions and regional development banks to establish dedicated infrastructure funding for the LLDCs and provide the LLDCs with a special window for allocation of resources for infrastructure development and maintenance.

Looking forward, and as the Post 2015 development agenda emerges, how can financing for

## **5. Format**

The meeting will be held over the 3 hours in the side-lines of the Third international conference on the financing for development. The session will involve a panel composed of high level representatives of LLDCs, and different development partners (donors, transit countries, private sector, multilateral development banks, regional development banks and others) who will present key issues to kick off discussions. The presentations and discussions will focus on practical resource mobilisation initiatives that are important for the effective implementation of the VPoA.

## **6. Contacts**

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