

Financing for Development Conference The Addis Tax Initiative – Declaration

The proposed Addis Ababa Accord sets out the import

In all areas South-South -operation will be supported* >y partnering with south-south cooperators
we hope to substantially enlarge the pool of techni

Annex o Principles

All partners in the Addis Tax Initiative agree to the following key principles:

- (# =e affirm that each country has primary responsibility for its own economic and social development, and that the role of national policies, development strategies, and domestic resources is critical*
- &# =e acknowledge the importance of all sources of development finance, including Official Development Assistance (ODA), which remains critically important especially for the poorest developing countries that have limited capacity to raise resources, and for key sectors like education, health and other social sectors where need is greatest*
- ;# =e recognise that domestic resources have been the most rapidly growing component of development financing this decade, and that greater mobilisation of domestic resources is essential to achieving the goals of the Sustainable Development Agenda*
- 2# =e will apply a holistic approach to domestic revenue mobilisation, encompassing both mobilisation and management of domestic public resources, while respecting national policies and strategies, noting that success depends on both raising domestic revenues, and channeling those resources toward effective public services that enable countries to achieve the goals of the Sustainable Development Agenda*
-)# Since rapid growth and structural economic transformation is critical for enhancing domestic revenues in developing countries, partners in this initiative will support these countries' endeavour to diversify their economies*
- E# =e embrace policies and practices that foster fair, efficient and transparent tax systems, and