

24/06/2015

nevertheless, face one major challenge on their way to being true partners in achieving global development goals: accessing the necessary funds for projects aiming at enhancing infrastructure to accommodate the needs of fast growing cities.

Thus, the upcoming 3rd FfD Conference in Addis Ababa intends to discuss how the necessary investments, especially with regards to sustainable and resilient infrastructure can be financed at the local level (see Par 13, 46 of the Zero Draft Outcome document). The financing gap especially in developing countries is growing and there is urgency to find ways and means to address the infrastructure financing gap. Some existing initiatives address this issue and it is crucial to draw upon their experiences and lessons learnt.

Recent experiences show that international cooperation can successfully support sustainable urban development by generating access to domestic financial resources for urban infrastructure.

Thematic Focus

This Side Event will focus on the importance of urban infrastructure finance.

The event will be set up as moderated and expert guided discussion. Exchange will be focused on the following questions:

How can domestic resources (public and private) be generated for infrastructure financing? (match-making between Local Governments and financiers, allocation of risks)

How can be secured that existence of resources generate sustainable urban development? (quality-conditioned access to financing, burden-sharing and collaboration of networks)

What framework conditions are helpful to improve and scale up domestic urban infrastructure finance?

What lessons can be learnt for global development cooperation? (Implementation of the SDGs and Habitat III New Urban Agenda)

The Asian Development Bank, UN-Habitat, United Cities and Local Governments (UCLG), KfW, Global Fund for Cities Development (FMDV), UN Sustainable Development Solutions Network (SDSN), and Cities Development Initiative for Asia (CDIA) will contribute to the discussion.

Participants of the Side Event will be led through different elements of sustainable urban development support

