

Key messages on Human Rights and Financing for Development

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public institutions in all
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untries bear responsibili-
all human rights can be

- 11. Strengthen arrangements for transparent, orderly, and participatory sovereign debt restructuring** - States have committed to cooperate to mobilize maximum available resources for the progressive realization of human rights. Unsustainable debt burdens should not be permitted to threaten State efforts to fulfil their human rights obligations. All States would benefit from a permanent, fair and effective sovereign debt workout mechanism. Furthermore, all States, international financial institutions, relevant United Nations agencies, funds and programmes and the private sector, should cooperate to avoid sovereign debt crises by agreeing to guidelines that ensure sustainable, transparent lending and borrowing that benefits and is accountable to people,