

SIXTYNINETH SESSION OF THE GENERAL ASSEMBLY

PREPARATORY PROCESS OF THE THIRD INTERNATIONAL CONFERENCE ON FINANCING FOR
DEVELOPMENT

Second drafting session for the
Third International Conference on Financing for Development
Domestic Public Finance

STATEMENT

Distinguished Co-Chairs
 Excellencies, Ladies and gentlemen,

I have the honor to deliver this statement on behalf of LDCs. The Group aligns with the statement of South Africa on behalf of the G77 and China.

The Group would like to thank the Co-Chairs for their endeavors to capture in the Zero draft the spirit of our previous discussions on the issues regarding the Third International Conference on Financing for Development.

In this prospect the Group recognizes the effort made to include in the Zero draft of the Co-Chairs some of the proposals made by LDCs during the first drafting session. However, our valuable suggestions did not find reflection in the text, which need to be incorporated.

The Group of LDCs seeks support from its development partners in enhancing efficiency in tax collection and broadening the tax base. It requires strengthened investment in SMEs which can create employment and inclusive growth. Improving the banking system to facilitate generating and getting access to more resources for long term

- (a) Eliminate safe havens that create incentives for transfer abroad of stolen assets and illicit financial flows;
- (b) Assist in the recovery and return of stolen assets to the countries of origin, consistent with the United Nations Convention against Corruption;
- (c) Enhance disclosure practices and transparency in both source and destination countries and cooperate in efforts to reduce illicit financial flows.

Paragraph 32 of the Zero Draft talks about ensuring access to a package of essential services by 2030. The Group would like to suggest the elaboration of the package of services, which include, among others, health, education, water and sanitation, energy and shelter.

In conclusion, the Group would like to request the Co-Chairs to include the above proposal in the next version of the outcome document.

I thank you for your kind attention.