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UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND

UNITED NATIONS GENERAL ASSEMBLY, SIXTH COMMITTEE, UNGA75, AGENDA ITEM 78

REPORT OF THE UNITED NATIONS COMMISSION ON INTERNATIONAL TRADE LAW ON THE WORK OF ITS 53rd SESSION

10 November 2020

Delivered by Melina Lito

Mr. Chairman,

The United Kingdom would like to express its gratitude and appreciation to the Chair of the Commission, the Vice-Chairs and the Rapporteur for their ongoing work to promote the development of a legal framework to facilitate international trade law and investments. In particular, we would like to thank the Commission Secretariat for its excellent work in preparing for and facilitating the session.

We commend the flexible approach taken by the International Trade Law Division of the UN Office of Legal Affairs, during the COVID-19 pandemic to ensure that UNCITRAL's important work can progress during these difficult times.

Working Group I

Mr Chairman, the United Kingdom welcomes the work undertaken by Working Group I to develop standards to reduce the legal obstacles faced by small businesses.

Working Group II

We have also noted with interest the consideration of Working Group II's consideration of the issue of expedited arbitration. The UK is continuing to consider whether to apply the Singapore Convention on Mediation. We plan to undertake a consultation with domestic stakeholders on the Convention in the near future, and a decision on the United Kingdom's participation will be made after that.

Working Group III

Mr Chairman,

The United Kingdom thanks the Commission Secretariat for its

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The United Kingdom continues to support the work of Working Group IV in the development of the model law for cross border recognition of Identity Management and Trust services.

Working Group V

Mr Chairman,

The United Kingdom was pleased to participate in the 56^{th} session of Working Group V on insolvency law, and the alternative arrangements in place of the postponed 57^{th} session.

We were heartened to see that the Working Group continued to make good progress on its mandate: progressing its work on the insolvency of micro and small entities, and carrying out a colloquium on asset tracing in the area of insolvency. The latter represented a very welcome initial exploration of that topic.

The United Kingdom supports the Commission's continued commitment to the allocation of time from Working Group V's next session to conducion al conre2e()157(AV3(e3)F 14.g0G[10C0109(ht)3(nue3(opi))2()4)

Working Group VI

Mr. Chairman, the United Kingdom welcomes the progress made by Working Group VI. We continue to support the development of an international instrument, in relation to the judicial sale of ships that strikes a fair balance between all interested parties.

The United Kingdom remains committed to the work of UNCITRAL and we look forward to continued discussions on this topic

Thank you, Mr. Chairman.