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CHECK AGAINST DELIVERY

Statement by:

Ms. Rachel Oberman

Permanent Mission of Israel to the United Nations

Sixth Committee

Agenda Item 81

Report of the United Nations Commission on International Trade Law on the work of its forty-eighth session

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Mr. Chairman,

Israel, an UNCITRAL member state since 2006, remains highly appreciative of the work of the Commission, which continues to contribute significantly to the development of international trade law.
This year, we are proud to note that a joint US-Israeli proposal supporting the development of an instrument for the enforcement of international settlement agreements , modeled around the New York Convention for the enforcement of arbitration agreements, was submitted to Working Group II and has contributed to the discussions of the Working Group. We encourage additional work in this direction, with the hope that ultimately the Working Group decides to develop a Convention to promote the use of cross-border settlement agreements and by doing so, advance international trade. We look forward to working with other States in order to further that goal.
Similarly, Israel welcomes the Commission's decision, in 2015, to instruct Working Group III to focus on a relevant document on Online Dispute Resolution (ODR) proceedings, consistent with proposals by Israel, as well as the US, Honduras and Columbia. Although the mandate given is limited in time, Israel is hopeful that an effective and meaningful ODR-related instrument can be

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upcoming work on an accompanying guide for its enactment . In the past few years,
Israeli governmental experts have had the privilege to take part in the discussions on
these issues and to contribute Israel's experiences in that regard while greatly
benefiting from the experience of others.

With respect to the forthcoming adoption of the Guidance Note on strengthening
United Nations support to States to implement sound commercial law rriTm (contribum) Tj 0.'.000m624.7