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UNITED STATES MISSION TO THE UNITED NATIONS

Statement of the United States of America
Sixth Committee

69th Session of the UN General Assembly
Report of the United Nations Commission of International Trade Law on the work of its forty-seventh session
Agenda Item 76

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October 13, 2014

Mr. Chairman:

The United States welcomes the Report of the 47th session ofUNCITRAL and
commends the efforts ofUNCITRAL's member states, observers, and Secretariat in continuing to promote the harmonization of international commercial law.

Most notably, UNCITRAL's work in this past year included the development of a
Convention on Transparency in Treaty-Based Investor-State Arbitration, to be known as the Mauritius Convention on Transparency. This effort built upon the previous development of a set

of procedural rules designed to make arbitrations under investment treaties accessible to the public through publication ncevelopment the Ar

mediation to settle commercial disputes in the same way that the New York Convention promoted the use of international arbitration. Working Group III will continue to draft generic procedural rules for online dispute resolution in electronic commerce. Working Group IV will• continue to draft an instrument that will facilitate the use of electronic transferable records. Working Group V will continue to work on enterprise group insolvency issues and will begin work on the recognition and enforcement of insolvency-relatedjudgments. Working Group VI will continue its work on a model law on secured transactions.

The United States is pleased that the Commission continued its consideration of whether changes are needed to the processes by which UNCITRAL develops its work program. The Report highlights several aspects of this issue that merit further discussion: how to avoid the creation of permanent or semi-permanent working groups that continue to propose extensions of their own mandates; whether UNCITRAL should reduce the number of its working groups to five, rather than six; how to balance legislative activity with other uses of resources; and how best to pursue partnerships with other organizations. We would like to encourage states to continue considering these issues over the coming year, as well as at the next Commission sess10n.

The upcoming year pro (semi-permanent) Tj2ixt