

Item 76 : Report of the United Nations Commission on International Trade Law(UNCITRAL) on the work of its 47<sup>th</sup> session at Sixth Committee of the General Assembly

13 Oct. 2014  
New York  
contributions

<Check against Delivery>

to the work of UNCITRAL In this 47<sup>th</sup> session of UNCITRAL, my delegation would also like to thank the Chairperson, H.E. Mr. Hahn Choonghee, Deputy Permanent Representative of Permanent Mission of the Republic of Korea to the UN, for his outstanding leadership and coordination demonstrated during the Commission session this year

Mr. Chairman,

Among the timely achievements of UNCITRAL this year, my delegation welcomes the finalization and adoption of a draft Convention on Transparency in Investor-State Arbitration. Adding to the Draft Convention on Transparency was a testament to the growing concerns on promoting transparency in investor State arbitration. Transparency in investor state arbitration is crucial for the rule of law, good governance, predictability and accountability.





participation and voluntary donation of the Shareholders to the mandate of UNCITRAL, which results in long-term benefits for all Member States and colleague observers. The Republic of Korea would like to pledge its participation and firm support to UNCITRAL and its activities and will remain steadfast in working closely on our common goal to the best extent that our resources permit.

I thank you Mr. Chairman.