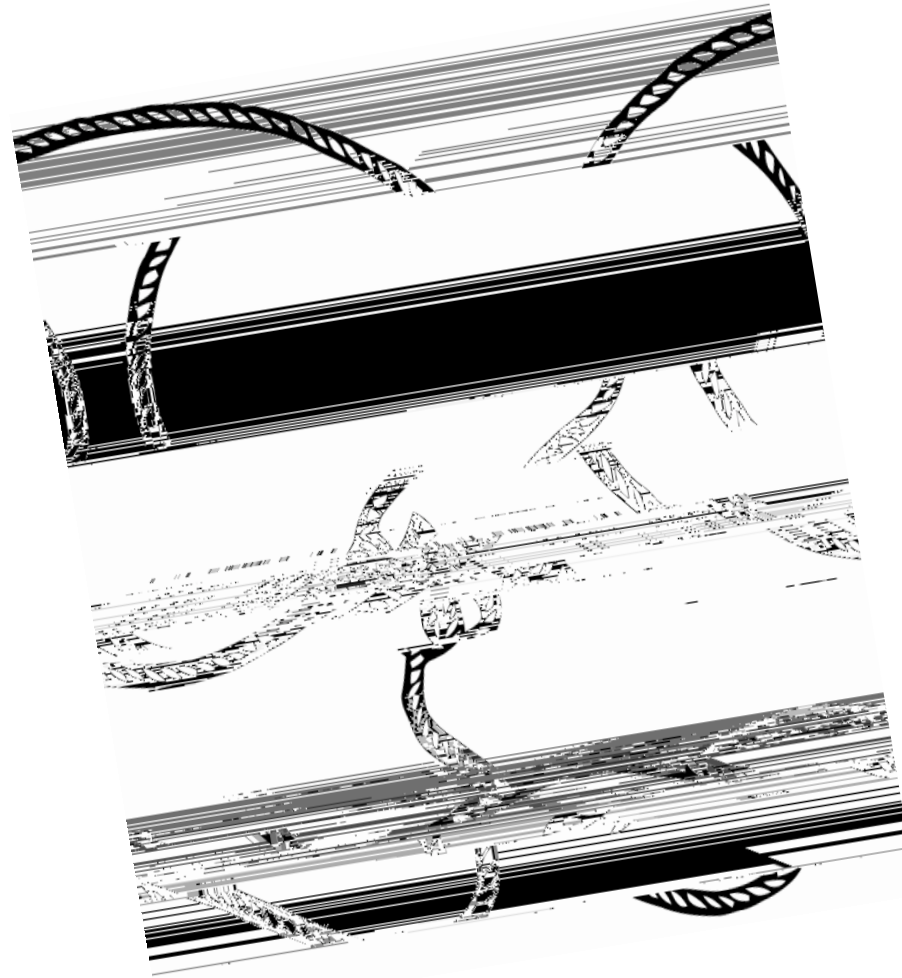


Harnessing a Dividend Challenges and Opportunities



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How to Harness a Dividend?

1. Current consensus accurate but vague

Plausible but not Automatic

- Wide variation in size of first dividends across world region (Mason 2006): from -0.09(SSA) to 0.62 (LAC) btw 1970 and 2000.

Reasons for Variation

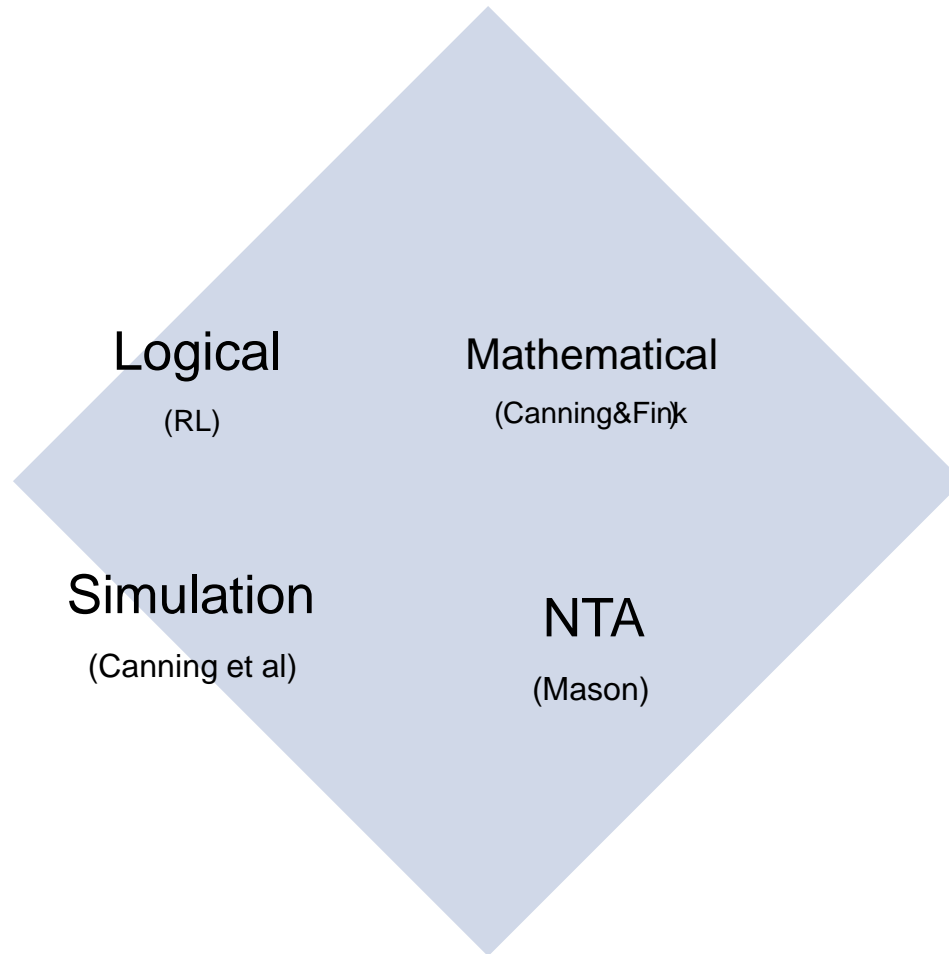
CURRENT CONSENSUS

- Good Policies & Economic Conditions

Advancing the Consensus

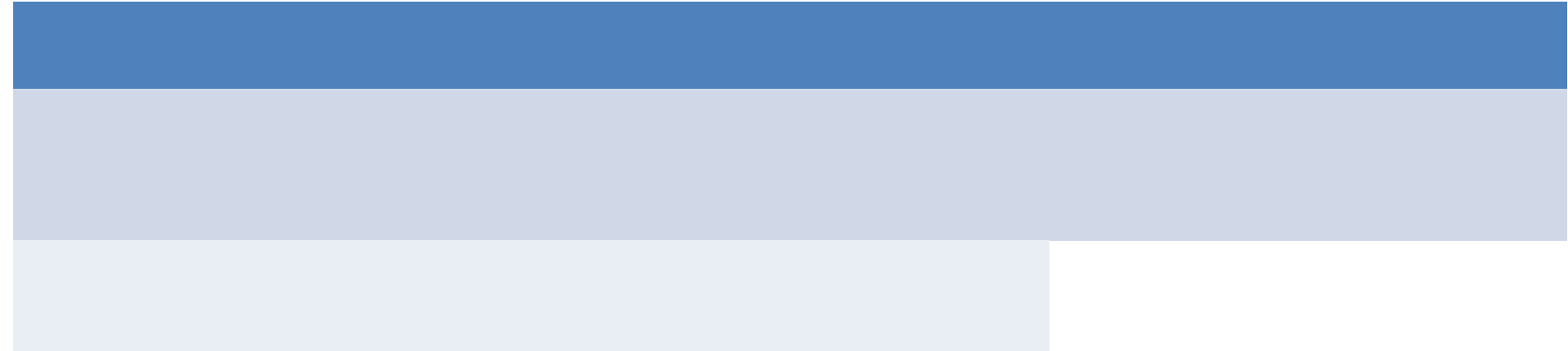
- Defining the DD:
 -

Methodological Approaches (1)

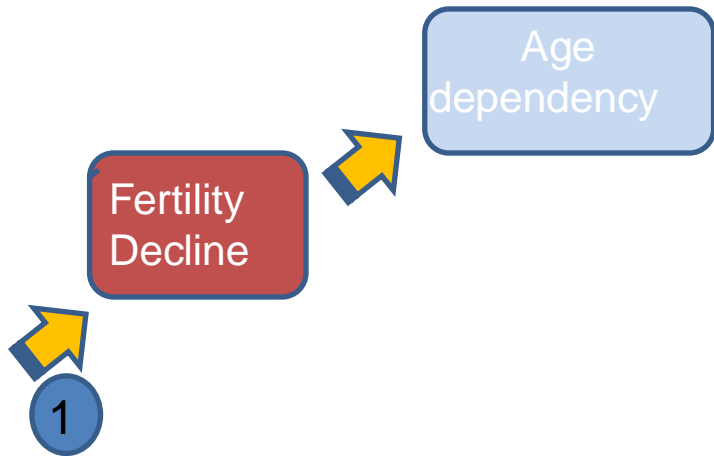


Methodological Approaches

Strengths & Weaknesses

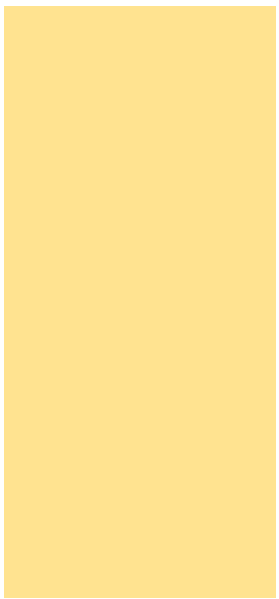


Steps in the Dividend-Production Process



STEPS					
Fertility transition	Swift, broad-based decline	Mortality		Supportive family structure	0 EMC31(ru)ityt

Key Steps & Factors



Swift, irreversible, and broad-based transitions within supportive families



Productive investment of the resource bonus

Education
FPP

Expanded Scope for Education and FPP Policy Investments

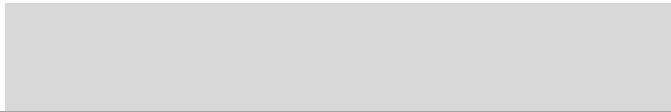
Education

- Beyond raising education outcomes

FPP

- Beyond achieving desired fertility

Old dependents



Young dependents

