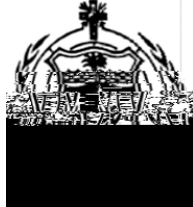


Samoa's smooth transition strategy report



SAMOA'S SMOOTH TRANSITION STRATEGY REPORT

31 DECEMBER 2016

OVERALL ASSESSMENT OF THE TRANSITION PROCESS

Background:

Samoa graduated out of LDC status on 1st January 2014. The Government decided that the best transition strategy

Key Outcome 5: Enabling Environment for Business Development

A new Companies Act removed the minimum capital requirement and simplified other various processes as part of strengthening and supporting a “One Stop Shop” business development approach to supporting business growth in Samoa. The number of initiatives issued Foreign Investment Certificates has fluctuated and the financial year 2013/14 recorded the highest level of capital investment in Samoa with the establishment of bigger investments such as the Taumeasina – Lamana Development, the Sheraton Aggies resorts and major renewable energy projects. The National Broadband Highway was launched in 2014 and a submarine cable project has begun that will enhance international connectivity.

PRIORITY AREA

the total coverage areas having access to treated water supplies and basic sanitation services.
Conservation of water

Key Outcome 12: Sustainability Energy Supply

Structural reforms included the establishment of the Energy Division within the Ministry of Finance whose focus is on the coordination of the implementation of the

Post disaster rehabilitation is part of the smooth transition strategy as much as it was, at an earlier stage, recognized by the UN as justifying a freeze in the graduation countdown following the tsunami of 2009. Mainstreaming is a key focus of two major projects on enhancing resilience.

In terms of climate change impacts, climate financing and environmental financing facilities Samoa has been able to access the highest levels of resources including through the GEF LDCF among the Pacific countries. These resources have ensured the implementation of the National Adaptation Program of Action and mitigation strategies. Samoa continues to implement to completion an economy wide program to enhance community resilience funded under the LDCF.

As of December 2016, Samoa has for the first time had a Flood Management proposal approved under the Green Climate Fund during its December Board meeting held in Samoa. The proposal was a result of close inter sectoral coordination efforts that clearly demonstrated the integration of climate change and disaster risk O'APA

As the chair of the 3rd SIDS international conference, Samoa has been part of the negotiations process involved in the finalisation of the 2030 Agenda and SDGs. There has also been advocacy for the inclusi.ep8007Tc0.3030T