GOUVERNEMENT DE LA RÉPUBLIQUE DE VANUATU



GOVERNMENT OF THE REPUBLIC OF VANUATU

VANUATU'S SMOOTH TRANSITION STRATEGY REPORT

29 December 2016

SMOOTH TRANSITION REPORT – VANUATU

Background

Vanuatu was first included on the list of Least Developed Countries in 1985. It was first identified for graduation in 2006 and subsequently in 2009 and again in 2012. Vanuatu has made progress and having met 2 of the three criteria for graduation in two consecutive rounds. These criteria included:

• GNI per capita: yes (2006, 2009, 2012)

• Human assets index: yes (2006, 2009, 2012)

• Economic vulnerability index: No

At the 2015 triennial review, it was decided that Vanuatu would be eligible for graduation in 2017. However due to the disruption caused to Vanuatu by the TC PAM of 15 March 2015, the General Assembly extended the transition period by a period of three years, until 1 January 2020 (A/70/L.16) The current country data at March

CDP2017/PLEN5 Annex 3

identifying development challenges and opportunities and facilitate the implementation of agreeable solutions.

The Coordinating Committee will conduct consultations to affirm and confirm what the country's development priorities and in designing programs for the transition period and in the long term. The mechanism of consultations is a Government led because they are an integral part of its planning and budgetary processes as well as coordination of development cooperation. The government believes that the transition period will enable Vanuatu and its development and trading partners to collaborate and formulate policy and strategies to address possible negative impact upon graduation from LDC to support Vanuatu's post LDC life.